

KNR TIRUMALA INFRA PVT. LTD.

November 12, 2022

To

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Ref. No.
Security Code No.: KNRT35 (ISIN: INE01NS07019)
KNRT35A (ISIN: INE01NS07027)

Re: Outcome of Board Meeting and Un-audited Financial Results for the Quarter and half year ended September 30, 2022.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on November 12, 2022 have interalia approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022.

Attached please find herewith the following documents and information:

1. Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022, along with the Limited review Report thereon attached as **Annexure-1**.
2. Information pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached as **Annexure-2**.
3. Information pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached as **Annexure-3**.
4. Asset Cover Certificate under Regulation 56(1)(d) of (Listing obligation and Disclosure Requirements) Regulations 2015 attached as **Annexure-4**.
5. Disclosure of Related Party Transaction during the period from April 01, 2022 to September 30, 2022

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad – 500033
Corporate Off: Unit No.1901, 19th Floor, Tower B, World Trade Tower, Plot No.C-1, Sector 16, Noida-201301 (UP)
Phone: 040- 4026 8761 / 62, Fax: +91 40 4026 8760 E-mail: Compliance@ktiplt.co.in
CIN: U45500TG2018PTC123857

KNR TIRUMALA INFRA PVT. LTD.

The results have been uploaded on the Stock Exchange website at www.neaps.nseindia.com and on the website of the Company at www.ktipl.co.in

The meeting of Board of Directors of the Company commenced at 12:00 noon and concluded at 01:45 p.m.

Please take the above documents on record.

For KNR Tirumala Infra Private Limited



Sanjay Kumar

Company Secretary

M. No. A37163

Encl.: as above

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad – 500033

Corporate Off: Unit No.1901, 19th Floor, Tower B, World Trade Tower, Plot No.C-1, Sector 16, Noida-201301 (UP)

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CIN: U45500TG2018PTC123857

M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
KNR Tirumala Infra Pvt Ltd,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **KNR Tirumala Infra Pvt Ltd** for the Half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

UDIN: 22223754BCWXMD3563

Date: Nov 12, 2022

Place: Chennai

For M.K. Dandeker & Co.
Chartered Accountants
(ICAI Regn. No. 000679S)



S. Poosaidurai

Partner

Membership No. 223754

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

KNR Tirumala Infra Pvt Ltd
Regd. Office:KNR House,4th Floor,Plot No. 114, Phase-1, Kavuri Hills, Hyderabad,Telangana-500033
CIN - U45500TG2018PTC123857
Statement of Financial Results for the Quarter and Six Months ended September 30, 2022

(Amount in Rs. Lacs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	4,967.25	2,557.92	5,717.18	7,525.17	21,648.41	28,765.07
2 Other income	34.00	123.17	57.23	157.17	57.23	127.81
3 Total income (1+2)	5,001.25	2,681.09	5,774.41	7,682.34	21,705.64	28,892.88
4 Expenses						
(i) Operation and maintenance expenses	2,593.55	343.56	8,393.44	2,937.11	22,309.59	27,246.11
(ii) Employee costs	71.91	55.82	-	127.72	-	39.74
(iii) Finance costs	1,054.42	1,753.88	940.65	2,808.30	1,593.91	3,723.53
(iv) Depreciation and amortisation expenses	0.63	0.50	-	1.13	-	0.15
(v) Other expenses	114.17	95.87	45.12	210.04	45.12	266.56
Total expenses	3,834.68	2,249.63	9,379.21	6,084.30	23,948.62	31,276.09
5 Profit before tax (3-4)	1,166.57	431.45	(3,604.80)	1,598.04	(2,242.98)	(2,383.21)
6 Tax expense						
(i) Current tax	-	-	-	-	-	-
(ii) Deferred tax	2,357.42	-	-	2,357.42	-	-
Total tax expense	2,357.42	-	-	2,357.42	-	-
7 Profit after tax (5-6)	(1,190.85)	431.45	(3,604.80)	(759.38)	(2,242.98)	(2,383.21)
8 Other comprehensive income/(expense) net of taxes						
9 Total comprehensive income (7+8)	(1,190.85)	431.45	(3,604.80)	(759.38)	(2,242.98)	(2,383.21)
10 Paid-up equity share capital (Face value of Rs. 1,000 each)	7,162.50	7,162.50	7,162.50	7,162.50	7,162.50	7,162.50
11 Earnings per share (EPS) (Face value of Rs. 1,000 each)						
(i) Basic (Rs.)	(166.26)	60.24	(503.29)	(106.02)	(313.16)	(332.72)
(ii) Diluted (Rs.)	(166.26)	60.24	(503.29)	(106.02)	(313.16)	(332.72)
12 Other equity	2,380.15	3,571.00	3,279.78	2,380.15	3,279.78	3,139.53

Additional information pursuant to requirement of Regulation 52(4) and Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended. Below disclosed ratios have not been annualised.

13 *Debt equity Ratio (in times) [Total Debt/(Current and Non Current Borrowing)/ Total equity]	6.23	5.57	2.28	6.23	2.28	5.50
14 Debt Service Coverage Ratio (in times) Earnings before interest, tax, depreciation and amortisation (EBITDA) / (Gross Interest+Principal repayment of Long term debts)	1.55	1.01	(2.83)	1.22	(0.41)	0.30
15 Interest Service Coverage Ratio (in times) Earnings before interest, tax, depreciation and amortisation (EBITDA) / Interest Expense on Long term borrowings	2.16	2.10	(2.83)	2.13	(0.41)	0.36
16 Debenture redemption reserve	Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4
17 Net worth (in lacs) (Share Capital+Other Equity)	9,542.65	10,733.50	19,503.28	9,542.65	19,503.28	10,302.03
18 Current Ratio (in times) (Current Assets/ Current liabilities excluding short term borrowings)	7.84	5.84	0.47	7.84	0.47	7.04
19 *Long term debt to working capital (in times) (Current and Non-current borrowings / working capital) (Working capital = Current assets less current liabilities excluding short term borrowings)	2.19	3.70	(17.37)	2.19	(17.37)	2.63
20 Bad debt to account Receivable ratio (in times) (Bad debts written off / Average Trade receivable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21 Current Liability Ratio (in times) (Current liability excluding short term borrowing/ Total liabilities)	0.06	0.05	0.10	0.06	0.10	0.06
22 *Total debts to Total Assets (in times) (Long term borrowings and short term borrowing/ Total Assets)	0.77	0.80	0.64	0.77	0.64	0.79
23 Debtor Turnover (in times) (Revenue from operations/ Average Trade Receivable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24 Inventory Turnover (in times) (Revenue from operations/ Average Inventory)	568.12	296.74	N.A.	860.68	N.A.	4,982.47
25 Operating Margin (%) (Profit before tax and Exceptional item less other income/Revenue from operations)	22.80%	12.05%	-64.05%	19.15%	-10.63%	-8.73%
26 Net Profit Margin (%) (Profit after tax/Revenue from operations)	-23.97%	16.87%	-63.05%	-10.09%	-10.36%	-8.29%

* Previous year numbers are rearranged/regrouped wherever necessary

For and on behalf of Board of Company



Gaurav Malhotra
 Director
 DIN:09422131
 Place : Noida
 Date : November 12, 2022



KNR Tirumala Infra Pvt Ltd

Regd. Office:KNR House,4th Floor,Plot No. 114, Phase-1, Kavuri Hills, Hyderabad,Telangana-500033

CIN - U45500TG2018PTC123857

Statement of Assets and Liabilities as at September 30, 2022

(Amount in Rs. Lacs)

Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	58.03	15.59
(b) Financial assets		
(i) Financial Asset Receivable	44,573.48	45,463.79
(ii) Other financial assets	1,018.30	864.23
Total non current assets	45,649.81	46,343.61
Current assets		
(a) Inventories	5.94	11.55
(b) Financial assets		
(i) Cash and cash equivalents	7,315.07	4,189.54
(ii) Other bank balances	3,700.00	-
(iii) Other financial assets	13,116.61	14,171.06
(c) Other current assets	7,028.26	6,713.89
Total current assets	31,165.88	25,086.04
Total Assets	76,815.69	71,429.65
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	7,162.50	7,162.50
(b) Instruments entirely equity in nature	-	-
(c) Other equity	2,380.15	3,139.53
Total equity	9,542.65	10,302.03
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	57,641.59	53,898.69
(b) Provisions	1,476.96	941.44
(c) Deferred tax liabilities (Net)	2,357.42	-
Total non-current liabilities	61,475.97	54,840.13
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,823.50	2,724.08
(ii) Trade payable		
- Total outstanding dues of micro enterprises and small enterprises	2.41	14.98
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,049.00	1,514.34
(iii) Other financial liabilities	1,027.79	354.56
(b) Provisions	0.34	0.35
(c) Other current liabilities	1,894.03	1,679.18
Total current liabilities	5,797.07	6,287.49
Total Liabilities	67,273.04	61,127.62
Total Equity and Liabilities	76,815.69	71,429.65

For and on behalf of the Board




Gaurav Malhotra

Director

DIN:09422131

Place : Noida

Date : November 12, 2022

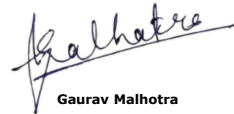
STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(Amount in Rs. Lacs)

Particulars		For the period ended September 30, 2022	For the period ended September 30, 2021
A)	Cash flow from Operating activities		
	Profit/ (loss) before tax for the period	1,598.04	(2,242.97)
	Adjustments for		
	Depreciation & Amortisation Expenses	1.13	-
	Construction Income	-	(16,599.38)
	Construction Expenses	-	16,599.38
	Interest During Construction		1,593.58
	Interest Income on Fixed Deposit	(157.17)	-
	Finance cost	2,808.30	(20.38)
	Operating profit before working capital changes	4,250.30	(669.77)
	(Increase)/Decrease in Inventories	5.61	-
	(Increase)/Decrease in other current assets and Other Receivables	(314.37)	(2,392.70)
	(Increase)/Decrease in Financial Asset Receivables	1,944.76	(7,422.61)
	Increase/(Decrease) in Trade Payables and Other Liabilities	423.65	(17,451.24)
	Net cash generated from / (used in) operating activities	6,309.95	(27,936.32)
	Net of income-tax (paid) / refund	(154.07)	(187.49)
	Net cash (used in) / generated from operating activities	6,155.88	(28,123.81)
B)	Cash flow from Investing activities		
	Payment (net of proceeds) for property, plant and equipment and intangible assets	(43.57)	-
	Maturity/ (investment) in bank deposits other than cash and cash equivalent	(3,700.00)	-
	Interest received	157.17	-
	Net cash (used in)/generated from investing activities	(3,586.40)	-
C)	Cash flow from Financing activities		
	Long Term Funds Borrowed -sub debt	-	25,000.00
	Proceeds from listed NCDs	52,100.00	-
	Repayments of long term borrowings	(48,160.19)	-
	Repayments of OCDs	(1,134.00)	-
	Repayments of listed NCDs	(260.50)	-
	Instuments entirely in equity Nature	-	4,080.00
	Finance costs paid	(1,989.26)	(1,569.69)
	Net cash (used in)/generated from financing activities	556.05	27,510.31
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,125.53	(613.50)
	Cash and cash equivalents as at the beginning of the period	4,189.54	786.14
	Cash and cash equivalents as at the end of the period	7,315.07	172.64

Note: Statement of Cash flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash flows.

For and on behalf of Board of Company

Gaurav Malhotra

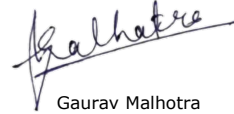
Director
DIN:09422131
Place : Noida
Date : November 12, 2022

KNR Tirumala Infra Pvt Ltd
Regd. Office: KNR House, 4th Floor, Plot No. 114, Phase-1, Kavuri Hills, Hyderabad, Telangana-500033
CIN - U45500TG2018PTC123857

Notes to financial results for the quarter and six months ended September 30, 2022:

- 1 The above unaudited financial results of the Company for the quarter and six months ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2022. The statutory auditor of the Company has carried out a limited review of the six months ended results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of setting up of infrastructure facility by way of development of infrastructure projects, operation and maintenance of Infrastructural facilities. As such, all activities undertaken by the Company are incidental to the main business. The directors of the Company, who have been identified as being the chief operating decision makers (CODM), evaluates the Company performance, allocates resources based on the analysis of the previous performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per IND AS 108-"Operating Segment".
- 4 Debenture Redemption reserve (DRR) has not been created during the period. Same will be created at the end of accounting year based on visibility of full year results.
- 5 The Company has outstanding Secured Non-Convertible Debentures amounting to Rs. 51,839.50 Lacs as at September 30, 2022. The asset cover is 1.48 times as on September 30, 2022.
- 6 The Code on Social Security, 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which said code becomes effective and the rules formed thereunder are published.
- 7 The Company is submitting the financial results for the six months ended September 30, 2022 as comparatives in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 Dated July 29, 2022 and accordingly the same have been approved by the Company's Board of Directors and are not subjected to limited review by the Statutory Auditors.
- 8 The above unaudited financial results have been prepared in accordance with the amended Schedule III and accordingly previous period/year's figures been regrouped/reclassified as necessary to compare with the current period results.

For and on behalf of Board of Directors



Gaurav Malhotra
Director

DIN:09422131

Place : Noida

Date : November 12, 2022



KNR TIRUMALA INFRA PVT. LTD.

Information pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, for the NCDs issued and listed with National Stock Exchange of India Limited.

S2. No	Particulars	Period Ended 30.09.2022
1	Debt-Equity Ratio	6.23
2	Debt Service Coverage Ratio	1.55
3	Interest Service Coverage Ratio	2.16
4	Outstanding Redeemable Preference Shares	N.A.
5	Debenture Redemption Reserve	N.A.
6	Net Worth	9542.65
7	Net Profit after Tax	(1190.85)
8	Earnings Per Share	(166.26)
9	Current Ratio	7.84
10	Long Term Debt to Working Capital	2.19
11	Bad Debts to Account Receivable Ratio	N.A.
12	Current Liability Ratio	0.06
13	Total Debts to Total Assets	0.77
14	Debtors Turnover	N.A.
15	Inventory Turnover	568.12
16	Operating Margin (%)	22.80%
17	Net Profit Margin (%)	-23.97%

For KNR Tirumala Infra Private Limited



Sanjay Kumar
Company Secretary
M. No. A37163

Date: November 12, 2022

KNR TIRUMALA INFRA PVT. LTD.

November 12, 2022

To

The Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Ref. No.
Security Code No.: KNRT35 (ISIN: INE01NS07019)
KNRT35A (ISIN: INE01NS07027)

Re: Disclosure- Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please note that the Non-Convertible Debentures (“NCDs”) of the Company are secured in favor of Debenture Trustee i.e., Catalyst Trusteeship Limited by way of the followings:

A first ranking charge for Series-A Debentures and a second ranking charge in respect of the Series-B Debentures inter alia over the Company's (a) fixed assets and tangible movable assets, (b) current and non-current assets, (c) intangible assets, (d) plant and machinery, (e) bank accounts, (f) Project revenues and receivables, (g) contracts, licences and insurances in relation to the Project, (h) cash-in-hand, and (i) all other residual movable assets, both present and future, as more particularly detailed in clause 4.1 of Deed of Hypothecation. The assets referred to in (e), (h) and (i) above, which are more particularly detailed in clauses 4.1 (b) and (e) of the Deed of Hypothecation, are subject to a floating charge; while all other assets of the Company referred to in (a)-(d), (f) and (g) above, which are more particularly detailed in clauses 4.1 (a), (c) and (d) of the Deed of Hypothecation, are subject to a fixed charge (as set out in clause 4.2 of the Deed of Hypothecation).

This statement is for your information and record.

Thanking you

For KNR Tirumala Infra Private Limited



Sanjay Kumar
Company Secretary
M. No. A37163

Encl.: as above

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad – 500033
Corporate Off: Unit No.1901, 19th Floor, Tower B, World Trade Tower, Plot No.C-1, Sector 16, Noida-201301 (UP)
Phone: 040- 4026 8761 / 62, Fax: +91 40 4026 8760 E-mail: Compliance@ktiplt.co.in
CIN: U45500TG2018PTC123857

M.K. DANDEKER & CO.

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,
KNR Tirumala Infra Private Limited
KNR House, 4th Floor, Plot No. 114,
Phase-I, Kavuri Hills Hyderabad – 500033

Sub: Issue of assets cover & Other ratios certificate for KNR Tirumala Infra Private Limited for the six months ended September 30, 2022

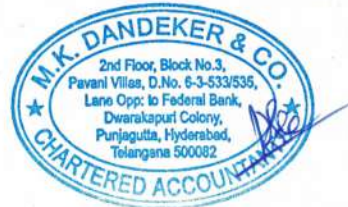
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Listed entity (KNR Tirumala Infra Private Limited) has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is the Debenture trustee.

ISIN	Private Placement / Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. In Lacs)
INE01NS07019	Private Placement	Secured	48,400
INE01NS07027	Private Placement	Secured	3,700
		Total	52,100

b) Asset Cover for listed debt securities:

- The financial information as on 30-09-2022 has been extracted from the books of accounts for the six months ended 30-09-2022 and other relevant records.
- The assets of the KNR Tirumala Infra Private Limited provide coverage of 1.48 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- The Company does not have any listed unsecured debt securities. Therefore Table- II disclosing the assets coverage ratio available for unsecured debt securities is not applicable to the Company.



Part I

Statement of asset cover by issuer of Secured Listed NCD

(As per Annexure - 1 attached)

Part II

Statement of other financial covenants for listed Non- Convertible Debentures (NCDs) as at and for the period ended September 30, 2022

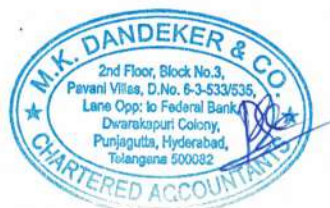
S. No.	Particulars	September 30, 2022	Remarks
1	Debt Equity Ratio	6.23	Refer Table 1
2	Interest Service Coverage Ratio (ISCR)	2.13	Refer Table 2
3	Debt Service Coverage Ratio (DSCR)	2.79	Refer Table 3
4	Earnings Per Share (EPS)	(106.02)	Refer Table 4
5	Net worth (Rs. in Lacs)	9,542.65	Refer Table 5
6	Net profit/(loss) after tax (Rs. in Lacs)	(759.38)	Refer table 6
7	Debt Service Reserve (Rs. in Lacs)	3,700.00	Refer Table 7

Computation of applicable ratios:

1. Debt Equity Ratio as on September 30, 2022

(Rs. in Lacs)

Condition	Debt /Equity
Long term borrowings	57,641.59
Current maturities of long-term debt	1,823.50
Total Long-term debt(A)	59,465.09
Equity share capital	7,162.50
Other equity	2,380.15
Total Equity/Net Worth (B)	9,542.65
Debt /Equity Ratio (A/B)	6.23



2. Interest Service Coverage Ratio (ISCR) as on September 30, 2022

(Rs. in Lacs)

Conditions	Interest service coverage ratio
Profit after tax	(759.38)
Tax component	2,357.42
Depreciation and amortization expense	1.13
Finance costs	2,808.30
Earnings before interest, tax, depreciation and amortization (EBITDA)	4,407.47
Interest expense (on long term borrowing)	2,069.70
Interest Service Coverage Ratio (ISCR) = (EBITDA / Interest expense)	2.13

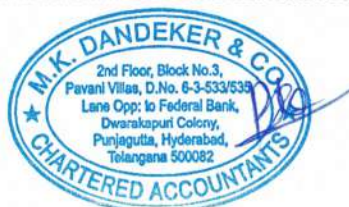
3. Debt Service Coverage ratio as on September 30, 2022 **

(Rs. in Lacs)

Particulars	Amount
Annuity	6240.07
Other Income	157.17
Total Revenue	6,397.24
Expenses	-468.10
Adjusted Cash flow	5,929.14
Interest	1866.93
Repayment	260.50
Debt obligation	2,127.43
DSCR	2.79

**** This Debt Service Coverage ratio has been computed as per the formula given in the Schedule XIII of the the Debenture Trust Deed dated 08 April 2022.**

Repayment of Interest and Principal to Optionally convertible debentures holders are not considered as these are issued to the promoters of the Company.



4. Earnings per Share (EPS) as on September 30, 2022

(Rs. in lacs)

Conditions	EPS
Profit after Tax (A)- (in Lacs)	(759.38)
Weighted average number of equity shares outstanding for calculating basic earnings per share (in Lacs)(B)	7.16250
Basic earnings per equity share (A/B)	(106.02)

5. Net worth as on September 30, 2022

(Rs. in lacs)

Conditions	Net worth
Equity share	7,162.50
Other equity	2,380.15
Net worth	9,542.65

6. Net profit/(loss) after tax as on September 30, 2022

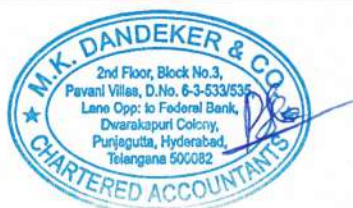
(Rs. in lacs)

Particulars	Net profit/(loss) after tax
Net profit/(loss) after tax	(759.38)

7. Debt Service Reserve Account (DSRA) as on September 30, 2022

(Rs. in lacs)

Particulars	DSRA
Requirement as per Debenture trust deed	3,700.00
Balance as on September 30, 2022	
Bank guarantee	-
Fixed Deposits with bank	3,700.00
Total	3700.00
(Excess)/Shortfall	-



M.K. Dandeker & Co.
Chartered Accountants

- c) The above financial information has been extracted from the unaudited books of account as at September 30, 2022.
- d) The Company has determined the asset cover in accordance with communication received from the Debenture Trustee vide its mail dated April 19, 2022 and terms of Debenture trust deed of its listed non-convertible debentures (NCDs) and as per Regulations 54(1) and 56(1)(d) of SEBI (LODR) Regulations, 2015.
- e) The Company does not have any listed unsecured debentures and accordingly the requirement to compute asset cover ratios for the same is not applicable.

Restriction on use of certificate:

The certificate is provided based on request of Management of the company solely for the purpose to submit to the Debenture Trustees of the Company and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

UDIN: 22225208BCXLF6905

Date: Nov 12, 2022
Place: Hyderabad



For M.K. Dandeker & Co.
Chartered Accountants
(ICAI Reg. No. 0006795)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Debit for which this certificate being issued	Other Secured Debt	Debit for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in Column F)	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	58.03	-	-	58.03	-	-	-	-	58.03	58.03
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	-	5.94	-	-	5.94	-	-	-	-	5.94	5.94
Trade		-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	7,315.07	-	-	7,315.07	-	-	-	-	7,315.07	7,315.07
Bank Balances other than Cash and Cash Equivalents		-	-	-	3,700.00	-	-	3,700.00	-	-	-	-	3,700.00	3,700.00
Others		-	-	-	65,796.65	-	-	65,796.65	-	-	-	-	65,796.65	65,796.65
Total		-	-	-	76,815.69	-	-	76,815.69	-	-	-	-	76,815.69	76,815.69
LIABILITIES														
Debt securities to which this certificate pertains	Non convertible debentures listed with SEBI are secured against total assets of the entity under pari passu charge.	-	-	Yes	51,739.59	-	-	51,739.59	-	-	-	-	51,739.59	51,739.59
Other debt above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payable		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	51,739.59	-	-	51,739.59	-	-	-	-	51,739.59	51,739.59
Cover on Book Value		-	-	-	1.48	-	-	1.48	-	-	-	-	1.48	1.48
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cover Ratio		-	-	-	1.48	-	-	1.48	-	-	-	-	1.48	1.48

For M.K. Dandekar & Co.

Chartered Accountants

(ICAI Reg. No. 0006795)

Redona Seva Kumaran

Redona Seva Kumaran

Siva Kumar Pedina

Partner

Membership No. 225 208

UDIN: 22225208CKOJ8280

Date: Nov 12, 2022

Place: Hyderabad



KNR TIRUMALA INFRA PVT. LTD.

Disclosure of Related Party Transactions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	KNR Tirumala Infra Private Limited	AAHCK0615K	Cube Highways and Infrastructure III Pte. Ltd.	AADC16911J	Associate	Unsecured Optionally Convertible Debentures	N.A.		88,59,50,000	77,25,50,000	-	-	-	Unsecured Optionally Convertible Debentures	12%	14 years	Unsecured	General Purpose
1.	KNR Tirumala Infra Private Limited	AAHCK0615K	Cube Highways and Infrastructure III Pte. Ltd.	AADC16911J	Associate	Interest on Unsecured Optionally Convertible Debentures	N.A.	4,78,22,153.00		3,17,35,930	-	-	-	Unsecured Optionally Convertible Debentures	12%	14 years	Unsecured	General Purpose

KNR TIRUMALA INFRA PVT. LTD.

2.	KNR Tirumala Infra Private Limited	AAH CK06 15K	Cube Highways and Transportation Assets Advisors Private Limited	AAFCC 8936K	Significance Influence	-	-	27,17,000	-	13,60,000	-	-	-	-	-	-	-	-
3.	KNR Tirumala Infra Private Limited	AAH CK06 15K	KNR Construction Limited	AAAC K8316L	Holding	Amount withheld contractor	N.A.	-	-	1,34,80,327.32	-	-	-	-	-	-	-	-
4.	KNR Tirumala Infra Private Limited	AAH CK06 15K	KNR Construction Limited	AAAC K8316L	Holding	COS and Bonus	N.A.	21,54,51,000	-	14798000	-	-	-	-	-	-	-	-
5.	KNR Tirumala Infra Private Limited	AAH CK06 15K	KNR Construction Limited	AAAC K8316L	Holding	O&M	N.A.	-	-	-	-	-	-	-	-	-	-	-
6.	KNR Tirumala Infra Private Limited	AAH CK06 15K	KNR Construction Limited	AAAC K8316L	Holding	Unsecured Loan		1,45,57,667	1,45,57,667	-	-	-	-	Unsecured Loan	Nil	-	Unsecured	General
Total (of Note 6b)								28,05,47,820	90,05,07,667	833,924,257								

Thanking You,
Yours faithfully,
For KNR Tirumala Infra Private Limited



Sanjay Kumar
Company Secretary
Encl.: as above

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad – 500033
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